An impressionistic landscape painting featuring a vibrant, textured sky in shades of blue, teal, and yellow, with soft, dappled light filtering through. The foreground is a lush green field with scattered autumn leaves, framed by dark, dense foliage and trees on the left and right sides. The overall style is painterly and evocative, suggesting a bright, sunny day in a natural setting.

FOR THE DAYS AHEAD

The Community Foundation
for the Greater Capital Region

ANNUAL REPORT 2020

LETTER from our Leadership



FOR MORE THAN 50 YEARS, our Community Foundation has been committed to the days ahead. This is not the first crisis our region has weathered. From natural disasters like the devastation caused by Hurricane Irene, to the AIDS crisis, to the current once-in-a-generation pandemic, the Foundation has been a leader and supporter of solutions that are vital to our region.

We are able to do this, in part, because of the foresight and generosity of our founders; philanthropic pioneers who understood that the needs of today will be different than the needs of tomorrow. Along with many others, they provided the unrestricted resources that we utilize to fund innovative programming and quickly respond when disaster strikes.

These extraordinary times have shown the best of our community — individuals, families, corporations, and local governments coming together to support our neighbors — especially those who have been disproportionately impacted by the health and economic disaster of the coronavirus.

Through our partnership with the United Way and over 100 organizations and donors, the Foundation raised more than \$1M for the Capital Region Community COVID-19 Response Fund, granting out that same amount to organizations serving on the frontlines of the pandemic.

These relationships and efforts continue to multiply as we pursue equity and inclusion in every facet of our work. In the days ahead, you will see the Community Foundation leading efforts that will serve to strengthen our community through philanthropy.

We chose the painting on our cover and the poem on the following page because it resonated so deeply with us. We are grateful for your commitment to supporting efforts to uplift our community and make this a place where everyone has hope and access to the resources and opportunities they need to thrive.

In the days ahead we look forward to welcoming you back into our office and reconnecting in person. Until then, know that we are here and promise to show up for our community every day. The Capital Region is our home; we are proud to partner with you.

We hope that you enjoy reading about our work from 2019-2020. Be well.


John Eberle
President & CEO


Mark Eagan
Chair, Board of Directors

FOR THE DAYS AHEAD

I left this poem open
just for us
to climb into when
we've lost our keys,
to let the air in
when we've lost our breath
& the light, when we've
forgotten the sun,
to serve as a mirror & see
our own reflections
holding each other up.
On days when hope dwindles,
know this window is here
to remind us,
it's not all gone,
that it never went away,
even if we had to press ourselves
against the glass
to find out
the hope
we're waiting on
is us.



ON THE COVER: Takeyce Walter is an award winning contemporary American painter (born in Jamaica) and art instructor, living and working in beautiful Upstate New York. "Passing Clouds captures a moment in time as I watched clouds being swept away after a storm. I was struck by the light being revealed as the clouds rolled by. The light touches everything; even the darkest clouds are being illuminated by the rays. It feels hopeful and promising."



ABOUT THE POEM: Originally from Bridgeport, CT, D. Colin is a poet, performer, visual artist and educator living in Troy, NY. "I often write poems with the intention of inspiring people. This year has been a difficult one to navigate through and I wanted to write a poem that tapped into something universal and so vital during these times — hope. One thing I know for sure, there is strength in believing the future will be better. So may this poem inspire hope, and may that hope fuel the changes we want to see manifested in our communities and our world."

COVID RESPONSE

Rising to Meet Challenges

For more than fifty years, the Community Foundation has worked to serve our region. As our capacity has grown, so has our ability to respond quickly to the changing and sometimes unforeseen needs of our community. Our positive impact in our region is a direct result of the support we receive from individuals, families, corporations and funding partners who have invested in, and beside, the Community Foundation.

Partners for Good

40 funding partners raised \$1M+. As news broke of coronavirus nationally, the Community Foundation began conversations with local leaders to prepare for the impact the virus would hold on those most vulnerable. Early in March, John Eberle, the Community Foundation's President & CEO, hosted a meeting with Ellen Sax of MVP Health Care, Leslie Cheu of Troy Savings Bank Charitable Foundation, and Peter Gannon of United Way of the Greater Capital Region. Fortunately, Ellen Sax and Leslie Cheu had been at the forefront in forming the Schoharie Area Long Term (SALT) Relief Fund at the Community Foundation, benefitting those impacted by the ravages of Hurricane Irene in 2011. All agreed that it was important to create a unified philanthropic response for our community.

Building Resources

300+ gifts were contributed to a new fund. Within 24 hours of that meeting, the Community Foundation and our partners launched the **Capital Region Community COVID-19 Response Fund**. Together, partners identified regional ambassadors for local counties, rallied and connected with over 40 local funders, and set up the infrastructure to receive donations and distribute grants. For an updated list of donors and corporate partners, please visit our website at www.cfgcr.org/covid-19-response-fund.



Understanding Critical Needs

500K individuals were impacted by grants deployed from the Response Fund. The Community Foundation, United Way, and our many funding partners spent countless hours understanding the changing needs of our community and generating resources for the Fund. The team at the Foundation managed the **COVID-19 Response Fund**, developed and maintained the infrastructure for grantmaking, facilitated regional meetings, deployed the grant dollars on a weekly basis, and collected and analyzed data from local nonprofits.



Creating Positive Impact

A Unified Response

\$1.1M has been granted to nonprofits across 11 counties—and 500K people have been served locally. "This is what the Community Foundation was made for; the **COVID-19 Response Fund** will have a lasting impact in



our community, and the Community Foundation was here to help in any way we could," said John Eberle. "The Foundation is eternally grateful for leaders like Ellen Sax and Leslie Cheu, who initiated conversations about the fund. We were proud to co-lead this effort with the United Way team." The majority of the grants from the Fund were deployed by August 2020. The Foundation continues to engage with local partners to ensure that our region is prepared for the days ahead.



Capital Region Community COVID-19 Response Fund at a Glance

- \$1.1 million raised
- 40 corporate and philanthropic funding partners
- 112 grants deployed
- 500,000 individuals served over 11 counties
- 104 nonprofits received critical support to meet the increased demand for services



Grant Priorities Addressed the Following Basic Needs:

- Food access
- Emergency assistance and resource navigation
- Childcare and youth programs
- Health and mental health care
- Housing

HORTENSE & LOUIS RUBIN COMMUNITY HEALTH FUND

PREVENTION IS KEY

The Hortense and Louis Rubin Community Health Fund is focused on building healthy communities with reduced incidence and prevalence of chronic kidney disease and related risk factors such as obesity, diabetes, and hypertension throughout the Capital Region.

Made possible from the proceeds of the operation and sale of the Rubin Dialysis Centers, the Rubin Community Health Fund looks for programs that support prevention, management and treatment of kidney disease.

Since its inception in 2016, the Fund has granted **\$1.1M** to local nonprofits that focus on supporting vulnerable communities.

\$427,500

DEPLOYED IN 2020 TO

11 NONPROFITS ACROSS **11** COUNTIES

“The Community Foundation’s efforts during those early days of the outbreak helped guide and focus our grantmaking to meet the most pressing health needs in our region,” said William Koester, Chair of the Rubin Community Health Fund Committee.

Recognizing that many of the individuals most at risk for chronic kidney disease are also those most vulnerable to COVID-19, the Rubin Community Health Fund Committee acted swiftly to redirect the 2020 funding priorities to support health initiatives emerging as a result of the pandemic.

ADDRESSING FOOD INSECURITY

Trinity Alliance of the Capital Region provides health care support and essential services to individuals and families in Albany County, with a special focus on the Arbor Hill, West Hill, and South End neighborhoods.

Since 2018, the Rubin Community Health Fund has invested in Trinity’s Community Health Worker (CHW) program. The CHW program builds trusting relationships with community members and their families and provides culturally competent, linguistically appropriate, trauma-informed support and encouragement to overcome challenges including: obtaining benefits that affect health care access and health outcomes, and addressing food procurement and housing insecurity.

With the support of the Rubin Community Health Fund, Trinity was able to provide essential services, including grocery delivery, to more than **450 households** since the start of the pandemic.

“Trinity’s services are crucial to the health of the individuals they serve. Their team of community health workers are recognized as trusted advocates. They are able to bridge the gap between a social need such as food insecurity and access to effective medical care. The Community Foundation is proud of the Rubin Community Health Fund’s commitment to evaluating our region’s needs, engaging with local health care stakeholders, and investing in programs that strive to reduce health risks for those most vulnerable in our region,” said Deborah Ruggiero, Vice President of Community Health Initiatives.



BARRY ALAN GOLD MEMORIAL FUND

DEDICATED TO EQUALITY

Sherry and Barry Gold never took for granted their good fortune. Childhood sweethearts, they shared a commitment to family and community, which was demonstrated in their work and in the causes they supported together.

The Golds established a donor advised fund in 1995 because, as Sherry recalls, "Barry wanted to be sure that we gave back. We were busy professionally and dedicated to raising our children Sari and Ben, but Barry found ways to live a life of service too. He was an advocate and teacher."

At the time of his death in October 2002, Barry was a partner at Thuillez, Ford, Gold, Johnson & Butler, LLP, and shared his expertise by serving as an adjunct professor at Albany Medical College, University at Albany, and Albany Law School.

Barry was the founding chairman of the Health Law Section of the NYS Bar Association and was appointed by the governor in 1997 to the NYS Task Force on Life and the Law, where he advised NYS lawmakers on health care legislation. He was instrumental in the passage of the surrogate decision supporting Hospice and Health Care Proxy laws. In addition, Barry authored *New York Health Law*, which he conscientiously updated



Left: Sherry and Barry Gold shared a commitment to justice.

"Barry dedicated his life to striving for equality and accomplished this through his pro bono work, giving and community service."

each year and often distributed free of charge to health care providers across the state.

Sherry, now retired, served as Director of Treatment Services at the Capital District Psychiatric Center. Together, they were fierce advocates for the underrepresented and worked to fight indifference, intolerance and improve the quality of life for all.

Today, the Barry Alan Gold Memorial Advised Fund is one of the Foundation's competitive grant funds and accepts proposals from organizations that seek to improve access to legal and health care services, childcare/family services, and the arts. Sherry established grant guidelines, which honor Barry, and formed her committee with two of their dearest friends. Sherry explains, "Joann and David knew Barry and understood what made him tick. It helps to know that we share the same values and I know that our grantmaking benefits from the perspective they bring to each decision."

BARRY ALAN GOLD MEMORIAL ADVISED FUND
IMPACT 1996 - 2020

\$640,113

GRANTED TO SUPPORT 135 NONPROFITS



THE STRENGTH OF OUR COMMUNITY

BUILDING FOR OUR FUTURE

The Community Foundation for the Greater Capital Region is the only local entity focused on growing an endowment to forever fund and support our region.

As the first call for many of our community's nonprofits, our team fields hundreds of inquiries seeking guidance, financial support, and technical assistance. When the need is urgent, the Community Foundation works swiftly to convene leaders, partner with donors, and find solutions. The Foundation is often the initial investor, advancing initiatives that uplift people and address emerging community needs. "Our grants provide seed money, enabling nonprofits to leverage our support into much larger grants from private, state and federal resources," said John Eberle, President & CEO.

The strength of a community is amplified by the strength of a community's endowment. To position the Community Foundation for the future, the Board of Directors launched the *Campaign for Impact*.

The Campaign for Impact

Growing our endowment to fund three priorities:

- #1 Invest in our team to strengthen community leadership activities.
- #2 Expand the Foundation's ability to make high-impact grants.
- #3 Secure funds to stimulate catalytic change.

PROGRESS

Endowment Goal: **\$6 MILLION**
Commitments to Date: **\$4.9 MILLION**

"We believe our investment in the endowment will enable the Foundation's team to be even more effective in their mission."

— Chet & Karen Opalka, Opalka Family Fund

OUR CHAMPION: MATTHEW BENDER IV



As one of the Community Foundation's founding members, Matthew Bender was always by our side. Though known to be profoundly generous, his impact was much greater than the sum of his charitable giving. He was a true leader, offering guidance and encouragement at every turn.

When we needed counsel, Matt was the first person the Foundation would call. During his tenure on the Board of Directors, Matt helped to set the course for our strategic growth. As an Emerti, he served as an invaluable historian. Having been a part of this community his entire life, he knew what worked and who to bring to the table. Matt was a great strategist and would always offer honest feedback. Even when he did not agree with an idea, he was kind and fair and helped to shine a light on a new path forward.

Matt Bender was curious. He read every grant application and loved going on site visits to learn more about the nonprofits and their programs that benefited so many in our region. This may be best reflected in a note we received from Harris Oberlander, President of Trinity Alliance, who wrote, "I don't know what we would have done without the Bender family in the early days."

Mr. Bender always made me, and the work we perform, feel important and elevated in the world."

When the Foundation was approaching our 50th Anniversary, again we called our dear friend Matt for his insights on how to position the Foundation for the future. Through his philanthropy and the work of the Bender Family Foundation, Matt recognized that, as a community grows, the needs change. He believed that having a discretionary permanent endowment to address these changing needs was critical, and he encouraged the Community Foundation to move forward.

Matt believed that our region was a special place and worthy of investment. He was one of the first to give to the Foundation's *Campaign for Impact* and, not surprising to anyone, led by his example. He opened doors and called upon his friends to join him in giving to our campaign.

"Matt Bender was our champion. While no one can replace Matt, we are comforted in knowing that his giving legacy lives on in his family and the work of the Bender Family Foundation."

— John Eberle, President & CEO



Schenck Family Endowed Fund

Established in 1996 as a donor advised fund, the Schencks worked with the Community Foundation to facilitate their charitable giving throughout their lifetimes. Martin Schenck, an Albany County Court Judge, passed away in 2000. When Barbara passed in 2012, she left instructions for the Community Foundation to endow the fund to support the needs of our region in perpetuity. Knowing their commitment to youth and families across the region, the Schenck Family Endowed Fund will continue to honor their thoughtful generosity.

Schenck Family Endowed Fund
1996-2020

\$203,852	\$120,849
TOTAL GIFTS	54 GRANTS
\$214,000	
FUND BALANCE	



The Power of Endowment Supports THE DAYS AHEAD



Is the Community Foundation in Your Will?

Many of the projects included in this report were made possible by individuals and families that named a fund at the Community Foundation as the beneficiary of a portion of their estate.

The Community Foundation would be honored to work with you to preserve your legacy by endowing a fund to provide a permanent source of support for the organizations and issues which are important to you. Call Mindy Derosia at 518.446.9638 to learn more.



The Virginia and Harry Taylor Endowed Fund

Both veterans of World War II, Virginia and Harry Taylor shared a lifelong commitment to service. Virginia served with the US Naval Reserve, putting her nursing background to good use as a member of WAVES (Women Accepted for Volunteer Emergency Service) and Harry served as a member of the US Army in the Pacific Theater.

Following their military commitments, Harry headed back to the Capital Region where he had grown up. Ginny enrolled in classes at Troy Business College where she and Harry met. The two shared 65 years together as husband and wife. Harry and Ginny had many adventures throughout their marriage; Harry often recounted stories from their travels in the RV to all 50 states as well as trips they made abroad. They worked hard but always had time and energy to dedicate to causes that they felt were important. In fact, Harry was still volunteering in his 90s.

Perhaps it was in having lived through such difficult times in history that Harry, in addition to structuring their fund to support their favorite nonprofits, also earmarked a piece to respond to our region's changing needs. He understood how quickly circumstances change and that the needs of today may be very different than the needs in the future.

Harry may not have imagined the impact of a pandemic, but his foresight in giving to the **Community Impact Fund** ensured that the Community Foundation could respond with critical grant funding for food and support for our neighbors at a time when they needed it most. We are grateful for Harry's thoughtful planning.

The Legacy of Ellen Barrett Bevins

A dedicated teacher, Ellen began her career teaching social studies at Heatly High School in Green Island and from there moved to Watervliet High School where she taught for 40 years. A former student recalled, "Her door was always open, a kid in crisis could go to her." Through her gift in 2013, her legacy will continue to uplift students and support children and families in crisis for generations to come.

Ellen Barrett Bevins Endowed Fund
2015-2020

\$547,775	\$127,383
TOTAL GIFTS	25 GRANTS
\$635,039	
FUND BALANCE	

Ellen Barrett Bevins Scholarship Funds for Heatly and Watervliet High Schools
2014-2020

\$66,058	\$10,630
TOTAL GIFTS	6 SCHOLARSHIPS
\$86,013	
FUND BALANCE	



Legacies Supporting THE DAYS AHEAD

Philanthropic Partnerships Garner \$1.83M for Our Community

The Community Foundation is pleased to partner with private and family foundations to provide administrative support, technical assistance, and community expertise for optimal philanthropic impact. In 2019, together with these partners, the Community Foundation helped to deploy \$1.83M into our community.

“The Community Foundation is proud to work with the following foundations to connect them with organizations serving under-resourced communities, addressing regional needs, and advancing equity,” said Shelly Connolly, VP, Community Grantmaking.

2019 Philanthropic Partnerships

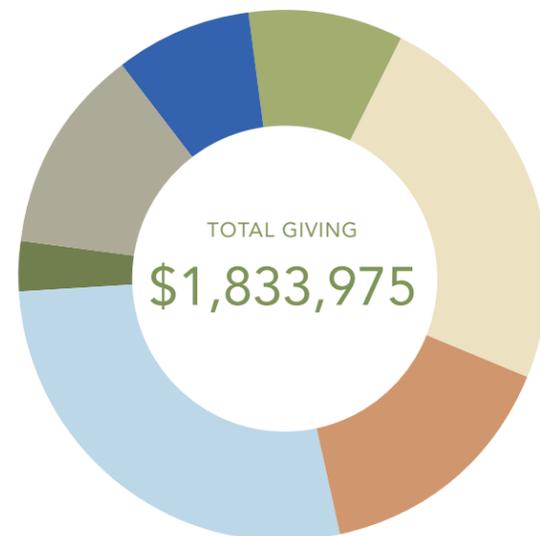
- Review Foundation
- John D. Picotte Family Foundation
- Bender Family Foundation
- B’nai B’rith Gideon Foundation
- McCarthy Charities
- Carl E. Touhey Foundation
- New York State Association of Realtors Housing Opportunities Foundation (NYSAR)

Left: B’nai B’rith Gideon Foundation grants committee, 2019.



2019 Philanthropic Partnerships Impact at a Glance

Review Foundation	\$ 233,975
John D. Picotte Family Foundation	\$ 150,000
Bender Family Foundation	\$ 174,000
B’nai B’rith Gideon Foundation	\$ 439,000
McCarthy Charities	\$ 281,000
Carl E. Touhey Foundation	\$ 500,000
NYSAR Housing Opportunities	\$ 56,000



The Barnet Family’s Work Continues in Perpetuity

William Barnet II was an early investor and a founding member of the Community Foundation. As his family had done before him, Mr. Barnet served his community as a volunteer, board leader and philanthropist. Mary, his partner in life, was a homemaker and an active community volunteer, serving on many boards. When they believed in something, they invested fully. Two organizations at the top of that list were Congregation Beth Emeth and Capital Region Sponsor-A-Scholar.

It is no surprise that the passion and commitment the couple shared for their community was tripled on the home front. Their three children learned about nurturing what is important by watching their parents at home, at temple and in their volunteer service. Wanting to streamline their charitable giving, the Barnets established their donor advised fund in 1995 and used the fund to support the organizations that were important to each of them.

In 2002, their son, Bill Barnet III, chose to honor the legacy of his parents by making a gift to establish the William and Mary Barnet Family Foundation. The Barnet Family Foundation was a source of pride for his parents, and they enjoyed seeing their family working together to serve the community. For nearly two decades, the Community Foundation worked with Bill’s siblings Larry Barnet and Carol Barnet Fuchs, along with a committee of family friends, to manage an annual competitive grant cycle.



Above: The Barnet Family gathered at Mohonk Mountain House.

“The Community Foundation is proud to have had the opportunity to work with the family for more than 50 years. The Barnet family has worked hard to uphold and honor their parents’ values in their professional and philanthropic endeavors.”

— Mindy Derosia, VP, Development

Earlier this year, the Barnet Family Foundation dissolved, enabling the family to create two endowed funds:

- William and Mary Barnet Designated Endowed Fund for Congregation Beth Emeth
- William and Mary Barnet Designated Endowed Fund for Capital Region Sponsor-A-Scholar

Each of these funds will generate an annual distribution to carry forward the work of the Barnet family in perpetuity.

William and Mary Barnet Family Foundation
IMPACT 2002 - 2020
\$800,000+
GRANTED TO SUPPORT OUR NONPROFITS



The Lundy Legacy Foundation

Next generation entrepreneurs work to improve their community

Having grown up on multi-generational family farms in Upstate New York and New Jersey, Reid Lundy and Breanna Lundy, CFP, graduated from Cornell University with a vision for sharing their lives and growing their family businesses.

Together with Reid's family, they operate Luncrest Farm in Washington County, NY. Breanna continues to manage an agritourism business on her family's farm in New Jersey – an enterprise she launched in high school. As a financial advisor, Breanna developed and leads a team specializing in comprehensive financial independence planning for families and business owners.

Reid and Breanna established the Lundy Legacy Foundation in 2019 and in just one year have granted nearly \$10,000 back into their community. Breanna's commitment to her adopted home of Greenwich is unparalleled – serving on local boards and using their fund at the Community Foundation as an extension of their good work.

They believe their impact can reach far beyond their entrepreneurial endeavors. Their vision is to make a meaningful difference in the lives of others. To support their charitable giving, the Lundys have committed a portion of their annual revenue to the Lundy Legacy Foundation.

Reid and Breanna are a team in business, in life, and in their community. Together, they are dedicated to giving their time and talent to causes that are important to them. The Community Foundation is honored to partner with them as they embark on a new phase of their philanthropy.

Providing Opportunity

At a time when most companies are belt-tightening, AngioDynamics, Inc., a global medical technology company, has partnered with the Community Foundation to invest in the *We Believe in Education* scholarship to benefit the children and dependents of its employees.

AngioDynamics is headquartered in the Capital Region, and maintains operations in Queensbury, Glens Falls, Massachusetts, Canada, the Netherlands, China, Brazil, and Israel.



"We believe that our people make the difference, and are the key to the success of AngioDynamics," said Jim Clemmer, President & CEO. "We are proud to offer this scholarship to the children and dependents of our employees to help them further their education. The pandemic has affected all of us, making this an even more important moment for our organization to step up with a greater level of support for our employees and their families."

AngioDynamics and the Community Foundation collaborated to develop a streamlined application and review process that resulted in the awarding of **10 individual student scholarships totaling \$30,000** in 2020.

NEW Funds Support THE DAYS AHEAD



- Luke Culley Fund • Christopher Bascom Memorial Scholarship Fund • Constance Dorland and Richard Anton Herodes Endowed Scholarship Fund • Charles E. Bessey Fund • Daniel Sullivan Doyle Memorial Scholarship • Capital Region Community COVID-19 Response Fund • AngioDynamics 'We Believe in Education Scholarship' • Kathryn Allen Endowed Fund for Unity House of Troy • American Marketing Association NY Capital Region Scholarship Fund • William and Mary Barnet Designated Endowed Fund for Capital Region Sponsor-A-Scholar • William and Mary Barnet Designated Endowed Fund for Congregation Beth Emeth of Albany, NY • George G. and Dorothea C. Gaetz Designated Fund • Ron Jones Fund • Donald J. Robillard Education Fund • Audrey Seidman Tzedakah Fund • Capital Region Inclusion, Diversity, Equity, and Action Collaborative Fund • Prescription for Progress Fund • Katherine A. Onufer Memorial Fund for Historic Preservation

* List represents funds established between 10/1/2019 and 9/30/2020 in the order in which they were created.

IDEA:

**INCLUSION
DIVERSITY
EQUITY
ACTION**

THE COMMUNITY FOUNDATION is a community builder for **ALL** people and pledges to strengthen our **WHOLE** community through philanthropy. This includes advocating for, promoting, funding, and supporting equitable policies and practices that ensure justice, safety, and access to opportunities for **EVERYONE** in our community.

Advancing Diversity on Nonprofit Boards

In 2019, the Community Foundation established a partnership with the Institute for Nonprofit Leadership and Community Development at the University at Albany to conduct an assessment of nonprofit board diversity and inclusion in the Greater Capital Region. The purpose of the assessment was to understand current demographics, identify organizations that have policies and procedures related to diversity, and understand the current attitudes on diversity. The assessment also identified the challenges nonprofits face around board leadership as well as the obstacles community members from underrepresented groups face when looking to engage and prosper in board service.

Based on the results of the report, the Community Foundation convened funders and community leaders to create the **Capital Region Inclusion, Diversity, Equity, and Action (IDEA) Board Development Collaborative** to help tackle the issue of diversity on local nonprofits boards. The Collaborative is led by a diverse steering committee focused on connecting nonprofits to resources, developing training programs, and advocating for change in the community.

The first initiative of the Capital Region IDEA Collaborative is the *Catalysts for Change* Leadership Program launching in 2021. Based on the *Nourishing Tomorrow's Leaders* program hosted by the Gifford Foundation in Syracuse, NY, the board development series will promote inclusiveness and diversity on nonprofit boards and link emerging leaders to board opportunities. The goals of the program include: increasing diversity on nonprofit boards and promoting inclusive cultures; creating a pipeline of trained board members; strengthening the skills and knowledge of new leaders in the community; building a supportive network; and increasing awareness of equity issues in our community.



Leadership Training Strengthens the Nonprofit Sector

In 2020, over 300 local nonprofit executives and board members attended capacity building training sessions hosted by the Funders Network Capacity Building Program. Due to the pandemic, most of the workshops were virtual, which allowed people from across the region to attend remotely and safely. The program plans to award over \$25,000 in capacity building mini-grants by the end of 2020.

"I really appreciated that the Capacity Building sessions adapted to a virtual platform this year which allowed my organization to continue learning while navigating challenging times. The sessions were easily accessible, and I shared valuable tools with my board and staff," noted Karin Krasevac-Lenz, Executive Director, Hart Cluett Museum.

This year's Emerging Nonprofit Leadership Accelerator cohort (pictured above) graduated 15 fellows working at nonprofits across the region. Participants represented arts and culture, history, immigration, youth, LGBTQ, homelessness, housing, workforce development, child abuse prevention, disabilities, and more. From the start of the program, it was clear this was an exceptional group of leaders who were diverse, passionate about their work, ready to learn, and willing to trust and take risks together.

Promoting Inclusion in the Creative Economy

The Upstate Alliance for the Creative Economy (ACE) works with cross-sector, geographically diverse individuals, private and public organizations, nonprofits, and community leaders to develop and implement programs that benefit the people, places, and creativity of the Greater Capital Region.

- Over the last year, ACE has been working on a regional brand identity for the Capital Region. The Regional Brand Initiative is an exciting project that will unite the 8-county, million-person Capital Region under a millennial-targeted brand that will help attract and retain talent and national attention for our region. Community Foundation staff have participated in focus groups and stakeholder meetings to provide feedback for the project to ensure the new brand identity is inclusive of the diverse identities in our region.
- ACE has also been highlighting artists of color and connecting them with freelance opportunities as well as promoting black-owned businesses to residents in our region.

Convening Stakeholders to Spotlight Inequity

Changing the Conversation was a community partnership with Catholic Charities, the Community Foundation, Unity House, and the NYS Writers Institute. The goals of the event were to educate and raise awareness around the issue of eviction and inspire changemakers to take action.

- On November 14, 2019, Matthew Desmond, Pulitzer Prize-winning author of *Evicted: Poverty and Profit in the American City*, shared reflections from his book at the University at Albany. The lecture attracted nearly 900 people from around the Capital Region. The stories, statistics, and identified solutions continue to help our community change the conversation around access to safe and affordable housing in the Capital Region.
- The partnership hosted a policy breakfast the following morning with elected officials, corporate business representatives, and nonprofit leaders. They discussed solutions and next steps to address eviction in our community.
- A report summarizing recommendations from the conversations can be found on the Community Foundation's website at www.cfgr.org/evicted.

Advocating for an Accurate Census 2020

Everyone deserves to be counted in our community. Accurate census data is essential for the fair distribution of political representation at the national, state, and local levels — and for prudent, equitable allocation of government resources. The Community Foundation took an active role in promoting an accurate census and ensuring representation for a "complete count" in the Greater Capital Region.

Support included: implementing communications and outreach campaigns to educate the community about the importance of an accurate census; promoting census job opportunities; providing support to organizations serving historically undercounted and underrepresented groups; and inspiring community members to help these efforts. In addition, staff reviewed applications for the New York State Census Equity Fund to help distribute funds to 19 local nonprofits conducting census campaigns.

By the Numbers

\$6,929,282

TOTAL GIFTS

\$6,473,667

TOTAL GRANTS & SCHOLARSHIPS

\$90,039,508

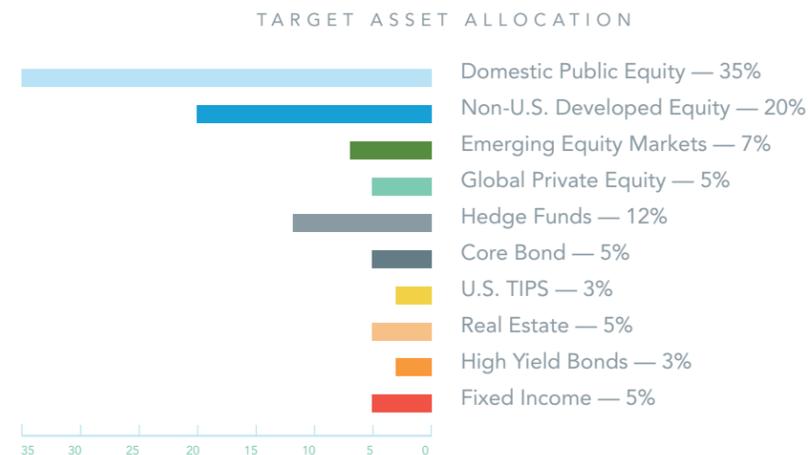
TOTAL ASSETS

Number of Gifts : **2288**

Number of Grants & Scholarships : **1374**

A Diversified Portfolio

The Foundation's investment portfolio is broadly diversified and has been designed to perform well in a variety of market conditions to generate long-term growth in excess of inflation while meeting near-term spending needs.



The Foundation is grateful to the Finance Committee of the Board of Directors for their guidance in selecting Prime Buchholz, LLC as the Community Foundation's investment advisors beginning January 1, 2020. At a time of global market volatility, Prime Buchholz has been a source of wisdom and prudence as we continue to grow and preserve our ability to support the needs of our community in perpetuity.

Investment Performance

Effective stewardship of philanthropic assets is key to the Community Foundation's ability to fulfill its mission to collectively invest our region's charitable resources, to grow these resources over time, and to serve the community forever.

The investment objectives of the Community Foundation are:

- Preserve and increase the value of the portfolio by earning a rate of return, net of fees, that exceeds our spending policy rate and the rate of inflation.
- Invest the portfolio in order to maximize return while assuming a reasonable risk.

Financial Summary

The Community Foundation remains steadfast in our commitment to strong internal controls, transparency and accountability which we believe are fundamental to our fiduciary responsibility. The following chart provides financial figures as of December 31, 2019, with comparative information from the preceding year.

Financial Highlights for the Fiscal Years Ending December 31

ASSETS	2019	2018
Cash and Cash Equivalents	\$3,419,359	\$2,854,166
Investments	\$82,887,791	\$69,488,487
Receivables	\$2,085,206	\$2,915,966
Split Interest Agreements	\$1,246,056	\$1,134,567
Other Assets	\$401,096	\$420,925
TOTAL ASSETS	<u>\$90,039,508</u>	<u>\$76,814,111</u>
LIABILITIES		
Accounts Payable and Accrued Expenses	\$48,734	\$44,559
Grants Payable	\$239,306	\$265,829
Split Interest Agreements	\$389,363	\$408,893
Agency Funds	\$2,977,232	\$2,564,788
TOTAL LIABILITIES	<u>\$3,654,635</u>	<u>\$3,284,069</u>
NET ASSETS		
Without Donor Restrictions		
Available for Grants	\$37,530,290	\$31,764,907
Available for Administration	\$541,665	\$510,050
Endowed for Administration	\$6,035,070	\$4,966,873
	\$44,107,025	\$37,241,830
With Donor Restrictions	<u>\$42,277,848</u>	<u>\$36,288,212</u>
	\$86,384,873	\$73,530,042
TOTAL LIABILITIES and NET ASSETS	<u>\$90,039,508</u>	<u>\$76,814,111</u>

Review the Foundation's complete audited financial statements on our website at www.cfgcr.org/about-the-foundation/financial-info.

"Over the past five years, the Charities Bureau has worked with the Community Foundation to establish several endowed funds with the residuary assets of local estates and dissolved charities. The Community Foundation and its staff serve as a valuable resource for the safeguarding, growth, and distribution of charitable funds."

— Nathan M. Courtney, Assistant Attorney General, Charities Bureau, Office of the New York State Attorney General



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are identified in
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to bottom right.



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Commission on Economic Opportunity – Page 13

Legal Aid Society of Northeastern New York – Page 9

Refugee and Immigrant Support Services of Emmaus (RISSE) – Page 12

Sanctuary for Independent Media's Collard City Growers' Garden – Page 10 and 11

Shalom Food Pantry – Page 13

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Want to Make a Difference?

Charitable giving is a powerful way to help make our world a better place to live – whether you support your local food pantry, invest in the arts or give to support programs that enrich the lives of young people or seniors – your gift is an investment in your community.

When you want to make a difference, we are here to help.

Create a Fund

The Community Foundation offers a variety of charitable funds. Support a cause or nonprofit that moves you, develop a family tradition of giving, honor a loved one's memory — there are many reasons you might be inspired to start a fund at the Foundation, and our expert staff can help you find the best way to help you fulfill your philanthropic vision and financial goals.

Leave a Legacy

Naming the Community Foundation as a beneficiary in your will or estate plan is an effective way to ensure that your charitable vision will endure forever.

Support Your Community

When you give to the **Community Impact Fund**, you are helping the Foundation meet the critical needs today and investing in a fund that will be ready to meet the challenges ahead.

We Can Help!



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