

Looking Forward

The closing of the calendar year is always a time of reflection, but as we turn the page on a new decade, we look forward with anticipation to all that is ahead.

As stewards of the funds entrusted to us, the Board of Directors and staff of the Community Foundation are committed to growing your charitable investments so you can grant more to the community and causes you care about most.

The markets were in our favor in 2019, with realized growth of 18.9%. Our commitment to a long-term investment strategy and a prudent spending policy have resulted in the continued growth of charitable funds for the community we call home. The goal of our investment approach is to provide maximum returns, with moderate risk through a diversified portfolio, in order to build on a fund's spending power over time and in varied market environments.

Together, we work to deliver results that preserve and grow resources for our community.

- Our Finance Committee, with Board oversight, ensures a stable and effective investment program.
- The Foundation's Finance Committee is supported and advised by the investment consulting firm of Prime Buchholz LLC of Portsmouth, NH. Together, they meet quarterly to review performance, rebalance the portfolio, and discuss market conditions and long-term strategy.
- The Finance Committee is responsible for upholding the Foundation's Investment Policy while making decisions in an efficient, sustainable and transparent manner.
- Professional staff bring broad knowledge of community foundation finance and investments to manage all transactions and accounting.

Thank you for your trust in us to manage your philanthropic legacy. We look forward to continuing our work with you in 2020.



Alicia Lasch
Treasurer



Terry Mariano
Chief Financial Officer

Administrative Fee Application Timing Adjustment

Please note that effective in April, in order to have a more timely reporting of each fund's balance, the Foundation's administrative support fee will be applied on a monthly basis. The total support fee applied to each fund will remain the same with this timing adjustment. Please contact our office if you have any questions.

Legacies Forever Impacting our Community

Wallace and Ellen Sanderson were like most of us, they worked hard (Wallace as a chemist, Ellen as a nursery school teacher) and when possible gave quietly to community organizations. What set them apart was a single decision by Mrs. Sanderson: to name the Community Foundation in her will. With that decision, Mrs. Sanderson gave one of the Foundation's largest single gifts.

The **Wallace Whitney Sanderson Memorial Fund for the Homeless** has been a part of the Foundation's Impact Grantmaking and a lead funder addressing housing insecurity for more than 28 years. In that time period, the fund has a realized growth of \$832,633.

Wallace Whitney Sanderson Memorial Fund for the Homeless

\$515,387	\$695,381	\$652,639
TOTAL AMOUNT FROM ESTATE GIFT	TOTAL GRANTS FROM 1991-2019	FUND BALANCE TODAY

Share your Legacy: Let us help you document your story and your legacy. We are actively engaging our fund advisors in an effort to preserve the stories and history of our generous donors and partners. We would love to sit down with you to document your story and your giving legacy.

For more information, please call Mindy Derosia at 518-446-9638.

2019-2020 Finance Committee

Alicia D. Lasch, Treasurer
Foy Family Advised Fund

Christopher Cimijotti, CPA
Marvin and Company

Virginia C. Gregg
Retired Chief Financial Officer

Robert T. Hennes, CFP
Hugh Johnson Advisors

William Kahn, CPA*
UHY LLP Advisors

John A. MacAffer*
CB Richard Ellis

Eileen McLoughlin
SUNY System Administration

Victor Oberting III, Esq.
The Herzog Law Firm

Kevin M. O'Bryan, Board Chair*
Community Leader

Susan C. Picotte, Esq.
Cooper Erving & Savage, LLP

Robert S. Reynolds, Esq.
Whiteman, Osterman & Hanna

Jeffrey M. Rosenbaum, JD, CPA*
Ayco Company

James A. Sidford, RHU
President, Austin & Co., an Alera Group Company, LLC.

*Non-voting advisory member

A special thank you to **Chuck Liddle** for serving on our Finance Committee for over two decades. His historical perspective and commitment to preserving the region's charitable assets will forever be our standard of excellence.

2019 Year in Review

STRENGTHENING OUR COMMUNITY THROUGH PHILANTHROPY

2019-2020

Board of Directors

Kevin M. O'Bryan, *Chair*
Mark Eagan, *First Vice Chair*
Alicia D. Lasch, *Treasurer*
Jan Smith, *Secretary*
Susan C. Picotte, Esq. *Immediate Past Chair*

Christopher Cimijotti, CPA
Virginia C. Gregg
Robert T. Hennes, CFP
Hyacinth Mason, Ph.D.
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Eileen McLoughlin
Victor A. Oberting III, Esq.
Chet Opalka

Robert S. Reynolds, Esq.
G. Neil Roberts
John W. Rodat
Ann M. Sharpe, Esq.
James A. Sidford, RHU
Frank M. Slingerland

*Bethlehem Central
Community Foundation*
Jessica Backer Brand, Esq.

Niskayuna Community Foundation
Dr. Michael Breault

Directors Emeriti

Matthew Bender IV
Phoebe Powell Bender
Marvin Freedman
Barbara Linell Glaser
Barbara Hoehn
Paul Hohenberg
Charles M. Liddle III
A.C. Riley
Ellen Sax

Letter from our President & CEO

Dear Friends:

As we embark on a new decade, we are proud of all that has been accomplished in the past 10 years. Through your partnership, the Foundation has helped donors like you award an astounding \$54M in grants and scholarships since 2010 and over \$90M since our inception in 1968.

We are pleased to report on the magnitude of our collective impact, but our work encompasses much more than our community grantmaking. Through your support, and guided by the needs of our region, the Community Foundation continues to initiate and lead impactful projects that benefit our entire Capital Region.

To position the Foundation for the future, an effort to raise endowed discretionary resources was launched in 2018. The goal of the *Campaign for Impact* is to allow the Foundation to capitalize on current and emerging opportunities and deploy resources to transform our community.

Though our work is not finished, I am proud to report that we have raised nearly \$5M toward these efforts, resulting in an additional \$200,000 available each year to support our goals of:

- Strengthening our nonprofits through education, training and investment in infrastructure
- Understanding our community needs by using data to inform action and aligning donors' philanthropic goals to these issues, resulting in a greater return on investment
- Building community consensus and convening partners to address regional issues.

As we look ahead, we remain committed to strengthening our community through philanthropy and we are focused on developing strategies to support the greatest impact through our grantmaking and special projects. On the following pages are examples of some of the community leadership initiatives we undertook in 2019, made possible through funding partnerships and the additional resources generated from the *Campaign for Impact*.

Enclosed is your December 31, 2019 fund statement. We appreciate your generosity and partnership in supporting the place we call home. Thank you for your trust.



Sincerely,

John G. Eberle
John G. Eberle
President and CEO

Shelly Connolly, *VP of Community Grantmaking*
Jenna Cuilla, *Senior Philanthropic Services Officer*
Mindy Derosia, *VP of Development*
Melisa Logan, *Office Manager*
Terry Mariano, *Chief Financial Officer*

Beth McHale, *Special Projects Associate*
Jonathan Richardson, *Communications and Special Projects Officer*
Deborah Ruggiero, MS, RN, MCHES, *VP of Community Health Initiatives*

Philanthropy: A Force for Change

Over the last 52 years, the Community Foundation has become a trusted partner to donors and nonprofits with deep local knowledge, broad relationships and considerable resources in place to strengthen our region. As we look to create a more vibrant future, we must simultaneously respond to the highest priority issues, address their root causes and expand the role of philanthropy as a force for change. As part of our mission, we provide leadership to address community needs by engaging funders and philanthropists to support the nonprofit sector.

2019: By the Numbers

\$6.4 MILLION in grants and scholarships to over **1374** nonprofits and students

\$6.9 MILLION in gifts from over **2288** donors

\$83 MILLION total foundation assets in over **450** funds

DONORS: Transforming our Community

Dancing with Spina Bifida

In 2019, Spina Bifida Association of Northeastern New York (SBANENY) and Roll Call Wheelchair Dance received a Community Impact Grant to host an Adaptive Dance Workshop that was designed for individuals living with spina bifida to learn partner techniques for a variety of styles of dance.

"This collaboration reminds people that individuals with spina bifida can participate in sports and arts just like everyone else."

—Julia Duff, Executive Director, SBANENY



Preserving Sarah's Legacy

Originally from New Rochelle, NY, Sarah Blackwell Foulke graduated from Skidmore College, Vermont Law School, and Rensselaer Polytechnic Institute before making Saratoga Springs her permanent home. Sarah loved the city, contributing to its vitality during her lifetime through her successful law practice, passion for historic restoration, and unceasing support for local performing arts and nonprofit organizations.

Her legacy lives on through the **Sarah B. Foulke Charitable Fund** with transformational gifts to Universal Preservation Hall, Wellspring, and Saratoga PLAN to support the community she loved.

Matching Grant Increases Impact

Housed at St. Mary's Hospital in Troy, NY, the IPH (Interfaith Partnership for the Homeless) Sister Mavis Jewell Medical Respite Program provides short term, supportive care for homeless individuals being discharged from local hospitals. Last year, the Trimeath Fund of the Community Foundation offered a challenge grant to help increase the impact of the program. A special thank you to the Arnold Cogswell Health Care Fund, Millennium Fund, BFF Fund, and Barry Alan Gold Memorial Fund of the Community Foundation for answering the call.

"In 2018, we nearly doubled the number of beds in the program. Now even more guests can heal and recover in dignity while engaging in their own health care, receiving meals, clothing, and important case management."

—Sister Mavis Jewell

Census 2020: Complete Count Campaigns

Accurate census data is essential for the prudent and equitable allocation of government resources. The Community Foundation is taking an active role in promoting an accurate census, ensuring representation for a "complete count" by helping connect communities to funding and workforce opportunities.

Over the last few months, the Community Foundation has been engaging local partners to connect nonprofits to funding for census outreach initiatives in hard-to-reach communities.

If you are interested in supporting Complete Count Campaigns for the census, please call our office to learn more.

Rubin Community Health Fund: Planning for 2020 & Beyond

The Hortense and Louis Rubin Community Health Fund, established in 2016, was made possible by the proceeds from the operation and sale of the Rubin Dialysis Centers, with the goal of supporting programs for the prevention, management, and treatment of kidney disease and related health issues. In October 2019, the Committee engaged in a strategic planning process to focus their impact beginning this year.

Through the planning, the committee identified several focus areas for 2020 including: increasing access to prevention services, increasing health literacy and education, and improving individual care outside of the dialysis center with technology, resources, and support for other innovative approaches.

In 2020, Community Foundation staff and the Rubin Advisory Committee plan to distribute over \$400,000 in grant funding under the guidance of our new VP of Community Health Initiatives, Deborah Ruggiero.



Nonprofit Board Diversity

In 2019, the Community Foundation established a partnership with the Institute for Nonprofit Leadership and Community Development at the University at Albany to conduct an assessment of nonprofit board diversity and inclusion in the Greater Capital Region.

The purpose of the assessment was to understand the current demographics, learn which organizations have policies and procedures related to diversity and understand the current attitudes around diversity. The assessment also identified challenges nonprofits face with board leadership and the challenges diverse community members face to engage and prosper in board service.

The assessment was supported by the Community Foundation and the Charles L. Touhey Foundation. It is now complete and the Community Foundation is convening local partners to identify potential solutions and next steps.



Community Indicators: Getting to Know the Capital Region

The Capital Region Indicators is a joint initiative of the Capital District Regional Planning Commission (CDRPC), Capital

Region Chamber, Capital District Transportation Committee, and the Community Foundation. This initiative seeks to help a wide variety of public and private organizations better understand the communities of New York's Capital Region. Using the best available information, the website serves as a common source of data and interactive visualizations that will inform community members about topics critical to the economic and social well being of our region.

The site was custom-designed by the Albany Visualization and Informatics Lab at UAlbany and is maintained by CDRPC.

Visit the website at: www.capitalregionindicators.org

Building Nonprofit Capacity

The 2020 Funders' Network Capacity Building Program kicked off on February 6, 2020. Capacity building is defined as activities that strengthen the infrastructure and operations of nonprofit organizations, ultimately making them more effective, efficient, and better able to fulfill their mission.

The 2020 training sessions will provide nonprofits with information and resources on board development, communications and marketing, change management, and diversity, equity and inclusion.

Special thanks to our funding partners: Albany Guardian Society, Bender Family Foundation, The Freddie Institute, MVP Health Care, United Way of the Greater Capital Region, and the following funds of the Community Foundation: The Lincoln Fund, Linda G. Toohey Donor Advised Fund and Pavonia Fund.



GHHI Capital Region Awarded National Grant

Following a national competition, the Green & Healthy Homes Initiative (GHHI) Capital Region has been awarded a technical assistance grant to develop a business plan for supporting comprehensive services to reduce the negative effects of asthma in vulnerable communities through targeted housing interventions. GHHI National is providing this technical assistance through an award from the Environmental Protection Agency (EPA).

"On behalf of the Affordable Housing Partnership, the Community Foundation for the Greater Capital Region and our GHHI Greater Capital Region partners, we are honored to be chosen to receive Asthma Business Development Technical Assistance. We know that housing is health care. GHHI's assistance will help prove that investments in targeted home repairs addressing asthma triggers, especially in low-income neighborhoods with high incidences of asthma, will produce improved health outcomes. We believe that the promise of improved health and success in work and school, along with retained wealth and observable health care savings of these targeted housing investments, will cause all policymakers to re-evaluate the role of housing in public health interventions in the age of Medicaid redesign."

—John Eberle, President and CEO