Looking Forward

The closing of the calendar year is always a time of reflection, but as we turn the page on a new decade, we look forward with anticipation to all that is ahead.

As stewards of the funds entrusted to us, the Board of Directors and staff of the Community Foundation are committed to growing your charitable investments so you can grant more to the community and causes you care about most.

The markets were in our favor in 2019, with realized growth of 18.9%. Our commitment to a long-term investment strategy and a prudent spending policy have resulted in the continued growth of charitable funds for the community we call home. The goal of our investment approach is to provide maximum returns, with moderate risk through a diversified portfolio, in order to meet the needs of the charitable organizations supported by the Community Foundation.

Together, we work to deliver results that preserve and grow the assets of the Community Foundation, allowing us to provide the greatest return on investment, support our charitable partners, and benefit our entire Capital Region.

Though our work is not finished, I am proud to report that we have raised nearly $5M toward these efforts, resulting in an additional $200,000 available each year to support our goals of:

- Strengthening our nonprofits through education, training and investment in infrastructure
- Understanding our community needs by using data to inform action and aligning donors’ philanthropic goals to these issues, resulting in a greater return on investment
- Building community consensus and convening partners to address regional issues.

As we look ahead, we remain committed to strengthening our community through philanthropy and are focused on developing strategies to support the greatest impact through our grantmaking and special projects. On the following pages are examples of some of the community leadership initiatives we undertook in 2019, made possible through funding partnerships and the additional resources generated from the Campaign for Impact.

Enclosed is your December 31, 2019 fund statement. We appreciate your generosity and partnership in supporting the place we call home. Thank you for your trust.

Sincerely,

Chair

February 2020

Shelly Connolly, VP of Community Grantmaking
Jenna Cuilla, Senior Philanthropic Services Officer
Mindy Derosia, VP of Development
Melissa Logan, Office Manager
Terry Mariano, Chief Financial Officer

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Foy Family Advised Fund
Christopher Cimijotti, CPA
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James A. Siddorf, RHU
President, Austin & Co., an Alera Group Company, LLC.

For more information, please call Mindy Derosia at 518-446-9638.

Share your Legacy: Let us help you document your story and your legacy. We are actively engaging our fund advisors in an effort to preserve the stories and history of our generous donors and partners. We would love to sit down with you to document your story and your giving legacy.

2019 Year in Review

STRENGTHENING OUR COMMUNITY THROUGH PHILANTHROPY

Financial Stewardship

“Thank you for your trust in us to manage your philanthropic legacy. We look forward to continuing our work with you in 2020.” —Alicia Lasch and Terry Mariano

Legacies Forever Impacting our Community

Wallace and Ellen Sanderson were like most of us, they worked hard (Wallace as a chemist, Ellen as a nursery school teacher) and when possible gave quietly to community organizations. What set them apart was a single decision by Mrs. Sanderson: to name the Community Foundation in her will. With that decision, Mrs. Sanderson gave one of the Foundation’s largest single gifts.

The Wallace Whitney Sanderson Memorial Fund for the Homeless has been a part of the Foundation’s Impact Grantmaking and a lead funder addressing housing insecurity for more than 28 years. In that time period, the fund has a realized growth of $832,613.

Wallace Whitney Sanderson Memorial Fund for the Homeless

$515,387 TOTAL AMOUNT FROM ESTATE GIFT

$695,387 TOTAL GRANTS FROM 1991-2019

$652,639 FUND BALANCE TODAY

Thank you for your trust in us to manage your philanthropic legacy. We look forward to continuing our work with you in 2020.

Alicia Lasch
Treasurer

Terry Mariano
Chief Financial Officer

Administrative Fee Application Timing Adjustment

Please note that effective in April, in order to have a more timely reporting of each fund’s balance, the Foundation’s administrative support fee will be applied on a monthly basis. The total support fee applied to each fund will remain the same with this timing adjustment. Please contact our office if you have any questions.

A special thank you to Chuck Liddle for serving on our Finance Committee for over two decades. His historical perspective and commitment to preserving the region’s charitable assets will forever be our standard of excellence.

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February 2020

Shelly Connolly, VP of Community Grantmaking
Jenna Cuilla, Senior Philanthropic Services Officer
Mindy Derosia, VP of Development
Melissa Logan, Office Manager
Terry Mariano, Chief Financial Officer

Beth McHale, Special Projects Associate
Jonathan Richardson, Communications and Special Projects Officer
Deborah Ruggiero, MS, RN, MCHES, VP of Community Health Initiatives
Over the last 52 years, the Community Foundation has become a trusted partner to donors and nonprofits with deep local knowledge, broad relationships and considerable resources in place to strengthen our region. As we look to create a more vibrant future, we must simultaneously respond to the highest priority issues, address their root causes and expand the role of philanthropy as a force for change. As part of our mission, we provide leadership to address community needs by engaging funders and philanthropists to support the nonprofit sector.

Nonprofit Board Diversity

In 2019, the Community Foundation established a partnership with the Institute for Nonprofit Leadership and Community Development at the University at Albany to conduct an assessment of nonprofit board diversity and inclusion in the Greater Capital Region.

The purpose of the assessment was to understand the current demographics, learn which organizations have policies and procedures related to diversity and understand the current attitudes around diversity. The assessment also identified challenges nonprofits face with board leadership and the challenges diverse community members face to engage and prosper in board service.

The assessment was supported by the Community Foundation and the Charles L. Touhey Foundation. It is now complete and the Community Foundation is convening local partners to identify potential solutions and next steps.

Building Nonprofit Capacity

The 2020 Funders’ Network Capacity Building Program kicked off on February 6, 2020. Capacity building is defined as activities that strengthen the infrastructure and operations of nonprofit organizations, ultimately making them more effective, efficient, and better able to fulfill their mission.

The 2020 training sessions will provide nonprofits with information and resources on board development, communications and marketing, change management, and diversity, equity and inclusion.

Special thanks to our funding partners: Albany Guardian Society, Bender Family Foundation, The Freddie Institute, MVP Health Care, United Way of the Greater Capital Region, and the following funds of the Community Foundation: The Lincoln Fund, Linda G. Touhey Donor Advised Fund and Pavenia Fund.

GHII Capital Region Awarded National Grant

Following a national competition, the Green & Healthy Homes Initiative (GHII) Capital Region has been awarded a technical assistance grant to develop a business plan for supporting comprehensive services to reduce the negative effects of asthma in vulnerable communities through targeted housing interventions. GHII National is providing this technical assistance through an award from the Environmental Protection Agency (EPA).

“On behalf of the Affordable Housing Partnership, the Community Foundation for the Greater Capital Region and our GHII Greater Capital Region partners, we are honored to be chosen to receive Asthma Business Development Technical Assistance. We know that housing is health care. GHII’s assistance will help prove that investments in targeted home repairs addressing asthma triggers, especially in low-income neighborhoods with high incidences of asthma, will produce improved health outcomes. We believe that the promise of improved health and success in work and school, along with retained wealth and observable health care savings of these targeted housing investments, will cause all policymakers to re-evaluate the role of housing in public health interventions in the age of Medicaid redesign.”

—John Ecker, President and CEO

PHILANTHROPY: A FORCE FOR CHANGE

DONORS: Transforming our Community

2019: By the Numbers

$6.4 million in grants and scholarships to over 1374 nonprofits and students

$6.9 million in gifts from over 2288 donors

$83 million total foundation assets in over 450 funds

Rubin Community Health Fund: Planning for 2020 & Beyond

The Tortoise and the Louis Rubin Community Health Fund, established in 2016, was made possible by the proceeds from the operation and sale of the Rubin Dialysis Centers, with the goal of supporting programs for the prevention, management, and treatment of kidney disease and related health issues. In October 2019, the committee engaged in a strategic planning process to focus their impact beginning this year.

Through the planning, the committee identified several focus areas for 2020 including: increasing access to prevention services, increasing health literacy and education, and improving individual care outside of the dialysis center with technology, resources, and support for other innovative approaches.

In 2020, Community Foundation staff and the Rubin Advisory Committee plan to distribute over $400,000 in grant funding under the guidance of our new VP of Community Health Initiatives, Deborah Ruggiero.

Preserving Sarah’s Legacy

Originally from New Rochelle, NY, Sarah Blackwell Fouke graduated from Skidmore College, Vermont Law School, and Rensselaer Polytechnic Institute before making Saratoga Springs her permanent home. Sarah loved the city, contributing to its vitality during her lifetime through her successful law practice, passion for historic restoration, and unceasing support for local performing arts and nonprofit organizations.

Her legacy lives on through the Sarah B. Foukle Charitable Fund with transformational gifts to Universal Preservation Hall, Wellspring, and Saratoga PLAN to support the community she loved.

Matching Grant Increases Impact

Housed at St. Mary’s Hospital in Troy, NY, the IPH (Interfaith Partnership for the Homeless) Sister Mavis Jewell Medical Respite Program provides short-term, supportive care for homeless individuals being discharged from local hospitals.

Last year, the Trimeath Fund of the Community Foundation offered a challenge grant to help increase the impact of the program. A special thank you to the Arnold Cagigal Health Care Fund, Millennium Fund, BFH Fund, and Barry Alan Gold Memorial Fund of the Community Foundation for answering the call.

“In 2018, we nearly doubled the number of beds in the program. Now even more guests can heal and recover in dignity while engaging in their own life stories, receiving meals, clothing, and important case management.” —Sister Mavis Jewell

GHRHI Capital Region Awarded National Grant

Following a national competition, the Green & Healthy Homes Initiative (GHII) Capital Region has been awarded a technical assistance grant to develop a business plan for supporting comprehensive services to reduce the negative effects of asthma in vulnerable communities through targeted housing interventions. GHII National is providing this technical assistance through an award from the Environmental Protection Agency (EPA).

“That is because we are doing the right thing. We are providing the right solutions for the right people at the right time.”

—Michael Davis, President and CEO

Community Indicators: Getting to Know the Capital Region

The Capital Region Indicators is a joint initiative of the Capital District Regional Planning Commission (CDRPC), Capital Region Chamber, Capital District Transportation Committee, and the Community Foundation. This initiative seeks to help a wide variety of public and private organizations better understand the communities of New York’s Capital Region. Using the best available information, the website serves as a common source of data and interactive visualizations that will inform community members about topics critical to the economic and social well being of our region.

The site was custom-designed by the Albany Visualization and Informatics Lab at UAlbany and is maintained by CDRPC.

Visit the website at: www.capitalregionindicators.org

Census 2020: Complete Count Campaigns

Accurate census data is essential for the prudent and equitable allocation of government resources. The Community Foundation is taking an active role in promoting an accurate census, with the goal of supporting programs for the prevention, management, and treatment of kidney disease and related health issues. In October 2019, the committee engaged in a strategic planning process to focus their impact beginning this year.

Over the last few months, the Community Foundation has been engaging local partners to connect nonprofits to funding for census outreach initiatives in hard-to-reach communities.

If you are interested in supporting Complete Count Campaigns for the census, please call our office to learn more.